

Patelco Credit Union
2025 Annual Meeting Minutes
April 25, 2025

Zoom Webinar Meeting

PRESENT AT MEETING

Jesse Rivera	Board Chairman
Garick Zillgitt	1st Vice Chairman
Debbie Chaw	2nd Vice Chairman/ Treasurer
Manuel Arens	Secretary
Tracey Scott	Director
Colleen Cabey	Director
Vickie Rath	Director
Peter Hanelt	Director
Rob McCormish	Director
Erin Mendez	Director
Jeffrey Parks	Director

DIRECTORS ABSENT None

OTHERS PRESENT In person: Angela Jeffers, Rolland Jurgens, Kal Majmundar, Mani Massoomi, Susan Makris, Melissa Morgan, Richard Wada, and Glenn Gortney

AGENDA

I. Call to Order

The meeting was held electronically via a zoom webinar on April 25, 2025, at 5:00pm with additional staff and members in attendance. The Board Members and Executive Staff were introduced.

52 Members were in attendance at the virtual meeting. It was determined that a quorum was present in accordance with Article IV, Section 405 of the Bylaws. Chairman Rivera stated that the Annual Meeting would be conducted pursuant to Robert's Rules of Order.

II. Order of Business

a. Approval of the April 26, 2024, Annual Meeting Minutes

Chairman Rivera stated the minutes of the 2024 Annual Meeting, Management's Report, Chief Financial Officers Report, Chief Lending Officers Report, and Audit Risk Committee Report were provided in advance of the meeting on the Patelco website. Chairman Rivera dispensed with the reading of the minutes and asked for corrections or changes. Hearing none, he entertained a motion that the minutes of the 2024 Annual Meeting held on April 26, 2024, be approved.

Motion #1 – Approval of the 2024 Annual Meeting Minutes

That the minutes of the 2024 Annual Meeting held on April 26, 2024, be approved.

Motion By: Colleen Cabey

Seconded By: Vickie Rath

An online poll was taken allowing the members in attendance to vote. The motion passed by unanimous assent.

b. Elections

For the election of Directors to fill vacancies on the Board, Chairman Rivera stated that pursuant to Article V, Section 501, Paragraph D of the Bylaws, “If no more nominations for vacant positions are received than the number of positions vacant, the credit union may, without further action, declare that those nominated and qualified to be elected are elected.” The Board declared that the following nominees are thereby elected as Directors to a three-year term commencing May 1, 2025.

Board of Directors: One (1) three (3) year term to be filled by Peter Hanelt
 One (1) three (3) year term to be filled by Chris Harze
 One (1) three (3) year term to be filled by Erin Mendez
 One (1) three (3) year term to be filled by Tracey Scott

c. State of the Credit Union Report

CEO Mendez advised that the State of the Credit Union was available on the website for review, summarized the 2024 focus areas, and discussed Patelco’s financial strength.

d. Member Questions

Members submitted questions in advance of the meeting and during the meeting. Questions were addressed by the respective executive or the board Chairman.

e. Unfinished & New Business

There was no unfinished or new business to report.

IV. Adjournment

Chairman Rivera thanked members for their attendance and adjourned the meeting at 5:53pm.

Jesse Rivera, Board Chairman

Manuel Arens, Secretary